



ARKANSAS STATE PLANT BOARD

CAT-4

P.O. Box 1069 ■ Little Rock, Arkansas 72203
www.plantboard.org
Phone (501) 225-1598
Fax (501) 219-1697

Darryl Little
Director

(NAME OF BANK)
(ADDRESS OF BANK)
(CITY AND STATE)

IRREVOCABLE STANDBY LETTER OF CREDIT# EFFECTIVE DATE:
TO: ARKANSAS STATE PLANT BOARD DATE ISSUED:
P. O. BOX 1069 PHONE NO.:
LITTLE ROCK, AR 72203 FAX NUMBER:

Gentlemen:

We hereby open our irrevocable letter of credit in favor of the Arkansas State Plant Board available in the following manner and on the following terms:

- 1. PAYMENT: Draft of Arkansas State Plant Board drawn on (Banks Name) at sight or on demand (Banks Address) and presented for negotiation or payment on or before (Expiration Date)

- 2. TOTAL: The sum or sums of all drafts drawn under this letter of credit must not exceed a total of \$

- 3. PURPOSE: The purpose of this letter of credit is to satisfy the security obligation of (Name and Address of Registered Catfish Processing Facility)

under the Arkansas Catfish Fair Practices Law, Act 365 of 1987, as amended, A.C.A. §2-6-101 to 123, and the rules and regulations promulgated thereunder. On or before the expiration date of this letter of credit, Arkansas State Plant Board shall have the right to draw drafts on the account of the above named catfish processing facility for any and all obligations of the catfish processing facility under the bonding provisions of the Arkansas Catfish Fair Practices Law, Act 365 of 1987, as amended, A.C.A. §2-6-101 to 123, and the rules and regulations promulgated thereunder or other obligations.

- 4. OBLIGATIONS OF ISSUER: The (Banks Name) agrees with drawers, endorsers, and bonafide holders of drafts drawn and negotiated in compliance with the terms of this letter of credit that such drafts will be duly honored and paid upon due presentation to this bank.
5. This credit is transferable and assignable by Arkansas State Plant Board.
6. This letter of credit is governed by the Laws of the State of Arkansas.

Yours very truly,

(Name of Bank)
(Printed/typed Name and Title of Bank Officer) (Signature and Title of Bank Officer)
(Printed/typed Name Countersigning Bank Officer) (Signature of Countersigning Bank Officer)